

Franklin Area Chamber Young Entrepreneur Scholarship

Rationale: Because the Franklin Area Chamber of Commerce has the goal of strengthening the area business community, especially small businesses, we are establishing a scholarship to encourage entrepreneurial spirit in young people.

Award/eligibility: \$1,000 to a graduating senior of Franklin High School or Carlisle High School (or a WCCC or MVCTC student whose home building is Franklin High School or Carlisle High School).

Criteria: Awards are open to Franklin and Carlisle high school seniors who show entrepreneurial aptitude by owning and operating his/her own small business while still in high school. After graduation, students must enroll in an accredited two- or four-year university, college, or vocational/technical institute.

Who should apply? Students who have exhibited entrepreneurial aptitude while in high school by owning his or her own business. Examples would include a lawn care service, babysitting service, photography business, computer repair/support company, and so on. Students must be planning to enroll in post-secondary education to receive training that will support and enhance their business skills.

How to apply: Applicants should fill out the generic scholarship form used by their high school AND answer the questions on the attached form.

Who will determine the winner? The high school guidance counselors (or their designees) will screen initial applicants, and the final determination will be made by a panel of Franklin Area Chamber of Commerce members.

Winner's responsibility: Winners will be required to supply information about the school of their choice and the address of the bursar's or outside financial aid office (where the check should be sent). Students must provide their student ID number to ensure that the funds are applied properly. The winner is asked to attend a Franklin Area Chamber of Commerce networking meeting when they are home on a break to describe their course of study.

About the Chamber: The Franklin Area Chamber of Commerce was established in 1947 and currently has 210 members. The chamber is focused on strengthening the business community by focusing on the following six areas: Networking, Benefits, Sponsorships, Collaboration, Promotions, and Information.

www.chamber45005.org

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Name: _____

Please use the space below (and additional paper if necessary) to describe your business. Your essay should answer the following questions:

1. What product or service does your business provide?
2. Why did you start the business and when did you start it?
3. How many hours per week do you spend working on your business?
4. What are some key lessons you have learned by owning your own business?
5. Do you plan to continue the business after high school?
6. How will additional education beyond high school be valuable to you?
7. What would your customers/clients say about you?
8. Do you have other business ideas that you'd like to pursue?
9. What do you see yourself doing in 10 years?